

# Catholic Parish of the Holy Family Nelson

## Statement of Financial Performance

For the year ended

31 March 2020

	Note	Actual*	Actual*
		2020	2019
		\$	\$
<b>Revenue</b>			
Donations, fundraising and other similar revenue*	1	265,779	289,695
Fees, subscriptions and other revenue from members*	2	-	-
Revenue from providing goods or services*	3	50,478	54,071
Interest, dividends and other investment revenue*	4	8,060	7,638
<b>Total Revenue*</b>		<b>324,317</b>	<b>351,404</b>
<b>Expenses</b>			
Expenses related to collections and fundraising*	6	862	800
Volunteer and employee related costs*	7	39,622	43,427
Costs related to providing goods or services*	8	45,177	41,210
Grants and donations made*	9	130,775	133,846
Other expenses	10	86,692	103,201
<b>Total Expenses*</b>		<b>303,128</b>	<b>322,484</b>
<b>Surplus/(Deficit) for the Year*</b>		<b>21,189</b>	<b>28,920</b>

The above Statement of Financial Performance and attached Analysis of Revenue and Expenditure are extracts from the Parish financial statements for the year ended 31 March 2020. A copy of the full report is available on the Parish Website [www.holyfamilynelson.com](http://www.holyfamilynelson.com). For those without internet access a few paper copies are available in the foyer of both churches.

**The Parish Finance Team would like to acknowledge the generosity of current and past parishioners that enables the Parish to continue meet its current and future financial commitments with confidence.**

### To briefly summarise results:

Income for the year exceeded expenditure by \$21,189, with the following points worthy of note:

1. Covid 19 meant that there were no masses on 29<sup>th</sup> March 2020 and consequently no envelope and cash collections for that weekend. Despite this, total revenue received from Sunday collections was very consistent with 2019.
2. During the year, the Parish received a bequest of \$10,000.
3. Rent received was slightly less than 2019 because the Songer Street flat was unoccupied for a period while it was renovated. The old presbytery in Collingwood Street was not available for rent after 1 July 2019 as the building no longer meets the requirements under the Residential Tenancies Regulations 2019 and the very substantial costs to bring it up to that level were not considered an effective use of Parish funds given the unsuitability, age and state of the building.
4. Travel costs dropped substantially during the year because of a change in the way the Archdiocese reimburse clergy vehicle running costs and also 2019 included vehicle costs for the lay pastoral leader.
5. Rent Expenses included \$31,000 to complete the renovations to the Songer St flat. The total cost of these renovations undertaken while the property was untenanted was \$58,000, which included a complete refit of the kitchen, bathroom, and laundry, installing double glazed windows and redecorating the interior. This ensures for the future, that the building is fit for purpose and meets the Government's Healthy Homes Standards.
6. Property Expenses included \$6,500 to commence rewiring St Mary's church. A further \$25,000 will be spent during 20/21 and we have applied to NCC for a \$10,000 Heritage Project Grant to partially offset this.
7. Contributions to the Archdiocese towards shared costs and support of the bishops, clergy and lay pastoral leaders are levied based on the revenue of the Parish. Collectively these amount to 45% of collection receipts, sales and net rental income.
8. During the year, the Parish insurance levies transitioned from being based on Parish income as applies with other levies, to being based on the assets insured. We expect insurance costs to drop to approximately \$16,000 for 20/21.

## Analysis of Revenue

<b>Note 1</b>		<b>2020</b>	<b>2019</b>
<b>Revenue Item</b>	<b>Analysis</b>	<b>\$</b>	<b>\$</b>
Donations and other similar revenue	Sunday Collections	245,514	246,219
	Bequests	10,000	33,962
	Donations	2,670	1,566
	Special Appeals	7,595	7,948
	<b>Total Donations and other similar revenue</b>	<b>265,779</b>	<b>289,695</b>

<b>Note 3</b>		<b>2020</b>	<b>2019</b>
<b>Revenue Item</b>	<b>Analysis</b>	<b>\$</b>	<b>\$</b>
Revenue from providing goods or services	Rent	48,944	53,071
	Sales	1,534	1,000
	<b>Total</b>	<b>50,478</b>	<b>54,071</b>

<b>Note 4</b>		<b>2020</b>	<b>2019</b>
<b>Revenue Item</b>	<b>Analysis</b>	<b>\$</b>	<b>\$</b>
Interest, dividends and other investment revenue	Interest Received	8,060	7,638
	<b>Total</b>	<b>8,060</b>	<b>7,638</b>

## Analysis of Expenses

<b>Note 6</b>		<b>2020</b>	<b>2019</b>
<b>Expense Item</b>	<b>Analysis</b>	<b>\$</b>	<b>\$</b>
Expenses related to collections and fundraising	Collection Expenses	862	800
	Other fundraising expenses	-	-
	<b>Total</b>	<b>862</b>	<b>800</b>

<b>Note 7</b>		<b>2020</b>	<b>2019</b>
<b>Expense Item</b>	<b>Analysis</b>	<b>\$</b>	<b>\$</b>
Volunteer and employee related costs	Employee costs includes volunteer training	38,285	35,109
	Travel Expenses	709	7,962
	Hospitality & Gifts	628	356
	<b>Total</b>	<b>39,622</b>	<b>43,427</b>

<b>Note 8</b>		<b>2020</b>	<b>2019</b>
<b>Expense Item</b>	<b>Analysis</b>	<b>\$</b>	<b>\$</b>
Costs related to providing goods or services	Rent Expenses	41,797	39,384
	Purchases for sale	3,380	1,826
	<b>Total</b>	<b>45,177</b>	<b>41,210</b>

<b>Note 9</b>		<b>2020</b>	<b>2019</b>
<b>Expense Item</b>	<b>Analysis</b>	<b>\$</b>	<b>\$</b>
Grants and donations made	Special Appeal Donations	8,548	9,089
	Support of Archbishop, Clergy and Lay Pastoral Leaders	108,646	110,895
	Contribution to National Catholic Services	13,581	13,862
	<b>Total</b>	<b>130,775</b>	<b>133,846</b>

<b>Note 10</b>		<b>2020</b>	<b>2019</b>
<b>Expense Item</b>	<b>Analysis</b>	<b>\$</b>	<b>\$</b>
Other expenses	Finance and Accounting Expenses	594	447
	Depreciation on Assets	12,519	14,959
	Pastoral Expenses	4,606	6,539
	Property Expenses	35,746	38,548
	Parish insurance	21,003	29,110
	Postage & Couriers	170	161
	Stationery & Photocopying	5,719	5,083
	Telephones	2,509	2,682
	Other Expenditure	3,826	5,672
	<b>Total</b>	<b>86,692</b>	<b>103,201</b>