

Catholic Parish of the Holy Family Nelson - Stoke
Statement of Financial Performance
For the Year Ended
31 March 2022

		2022	2021
		\$	\$
Revenue			
Fundraising Revenue	Special Projects (Jubilee 2000 Youth Fund)	-	5,072
Donations and Other Revenue	Sunday Collections	206,869	231,365
	Bequests	1,000	9,750
	Donations	40	621
	Grants	718	12,600
	Special Appeals	6,151	5,547
		214,778	259,883
Revenue from providing goods or services	Rent	52,803	48,913
	Sales	1,027	2,088
		53,830	51,001
Investment Income	Interest Received	3,139	7,502
Total Revenue		271,747	323,458
Expenses			
Collection and Fundraising	Collection Expenses	-	1,710
Volunteer and employee related costs	Employee costs includes volunteer training	39,993	44,532
	Travel Expenses	9,012	1,555
	Hospitality & Gifts	753	1,078
		49,758	47,165
Costs related to providing goods or services	Rent Expenses	13,913	12,023
	Purchases for sale	1,926	2,869
		15,839	14,892
Grants and donations made	Special Appeal Donations	7,147	6,555
	Support of Archbishop, Clergy and Lay Pastoral Leaders	99,842	107,972
	Contribution to National Catholic Services	12,480	13,497
		119,469	128,024
Other expenses	Finance and Accounting Expenses	695	627
	Depreciation on Assets	10,041	11,727
	Pastoral Expenses	4,361	3,675
	Property Expenses	49,172	40,415
	Parish Insurance	17,363	15,721
	Postage & Couriers	303	265
	Stationery & Photocopying	4,165	3,798
	Telephones	2,431	2,608
	Other Expenditure	7,764	5,876
		96,295	84,712
Presbytery Demolition	Archeological Assesment	-	1,253
	Asbestos Survey	-	2,530
	Asbestos Removal	23,195	51,546
	Demolition Costs	6,900	32,775
	Site Security	697	5,028
		30,792	93,132
Total Expenses		312,153	369,635
Surplus / (Deficit) for the Year		(40,406)	(46,177)

This Statement of Financial Performance is an extract from the Parish financial statements for the year ended 31 March 2022. A copy of the full report is available on the Parish Website www.holyfamilynelson.com and will be filed with the Charities Commission in July.

The Parish Finance Team would like to acknowledge the generosity of current and past parishioners who enable the Parish to continue to meet its current and future financial commitments despite the challenges that Covid has presented over the past couple of years.

To briefly summarise results:

Expenditure for the year exceeded income by \$40,406 because of costs relating to the tidy up of the old Collingwood St Presbytery site and ongoing work on St Mary's stained-glass windows. The following points are worthy of note:

1. Covid 19 restrictions continued to impact the numbers attending masses which continued the decline in collection receipts from the previous year. Total revenue received from Sunday collections was down by approx. \$24,000 on 2021. While collections via automatic payments remained relatively consistent between years, there was a considerable drop in envelope and loose cash collections. Because 45% of collection income is transferred to the Archdiocese by way of levies, the impact on the Parish is an approx. \$13,000 drop in net income for the year.
2. In 2021 the Parish was eligible for a Covid 19 wages subsidy of \$12,600 for the first shutdown period but did not meet the revised eligibility criteria for Covid subsidies during 2022.
3. Rental Income is predominately from the flat in Songer St and the house in Manuka St. The rent expenses include rates, insurance and repairs and maintenance on these properties, leaving net rental income in 2022 of \$38,890. The balance retained by the Parish after Archdiocesan levies is \$21,390.
4. Travel expenses include domestic travel and vehicle running expenses. The latter costs have varied considerably over the last few years depending on the extent to which reimbursement claims were submitted. The Archdiocese has also revised and standardised its motor vehicle policy to provide that vehicle running costs of clergy and lay pastoral leaders be reimbursed based on approved mileage rates. A combination of these two factors has resulted in the increased travel costs.
5. Contributions to the Archdiocese towards shared costs and support of the bishops, clergy and lay pastoral leaders are levied based on the revenue of the Parish. Collectively these amount to 45% of collection receipts, sales and net rental income. Insurance costs are paid separately based on the assets insured (Shown under Other Expenses).
6. 2022 Property Expenses included a further \$2,600 to complete the rewiring of St Mary's church. Also approx. \$24,000 was spent on restoration of St Mary's stained-glass windows. A 10,000 Heritage Project Grant was received from NCC towards this during the year and has been offset against property costs. Further work on this project is on hold this year while there is competing pressure on reduced income. Also included in property costs is \$6,700 for maintenance work on the exterior of St. Mary's church.
7. While most of the work to remove asbestos and demolish the old Collingwood St Presbytery was undertaken during 2021 (itemised in the Statement of Financial Performance), further asbestos sheeting was discovered around the foundations towards the end of the project. The final site clean-up, including removal of this sheeting and contaminated debris, was undertaken during 2022 which resulted in an additional \$30,792 in costs.
8. As at 31 March 2022 the Parish had a bank balance of \$32,394 plus a further \$332,534 invested with the Catholic Development Fund. These funds have accumulated from balances held on amalgamation, bequests, the sale of the rental property in Vanguard St in 2016/17, less amounts withdrawn towards demolition of the Collingwood St Presbytery and major property maintenance projects. These funds also include \$5,071.81 received during 2021 on the winding up of the Jubilee 2000 Youth Fund. This fund is to be used in collaboration with Our Lady of the Bays Parish for youth activities within the Nelson Tasman area. None of this fund had been spent as at 31 March 2022.